

**Note 11 Long Term Loans and Advances**

Particulars	As at 31 March 2014		As at 31 March 2013	
<b>a. Security Deposits</b>				
Unsecured, considered good				
Ishan Gupta (Security Deposit against factory rent)	4,00,001.00		4,00,001.00	
		4,00,001.00		4,00,001.00
<b>b. Other loans and advances</b>				
Unsecured, considered good				
Sales Tax	-		1,29,306.00	
Vat(13%)	-		59.47	
Vat Input(4%)	-		1,126.48	
Tax Deducted at Source	11,334.00		11,334.00	
		11,334.00		1,41,825.95
<b>Total</b>		4,11,335.00		5,41,826.95

**Note 12 Inventories**

Particulars	As at 31 March 2014		As at 31 March 2013	
<b>a. Stock-in-trade</b>				
- Cloth	1,03,32,680.00		-	
- Threads	6,59,088.00		4,04,266.00	
- Shares	70,00,000.00	1,79,91,768.00	-	4,04,266.00
		1,79,91,768.00		4,04,266.00
<b>Total</b>		1,79,91,768.00		4,04,266.00

**Note 13 Trade Receivables**

Particulars	As at 31 March 2014	As at 31 March 2013
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Unsecured, considered good	4,10,43,330.00	7,97,262.00
<b>Total</b>	4,10,43,330.00	7,97,262.00

**Note 14 Cash and cash equivalents**

Particulars	As at 31 March 2014		As at 31 March 2013	
<b>a. Balances with banks</b>				
This includes:				
In Current Account				
Oriental Bank of Commerce CC Account (Against Hypothecation of Stock)	-		8,886.25	
Oriental Bank of Commerce	15,09,764.00	15,09,764.00	5,732.03	14,618.28
In Fixed Deposit				
Oriental Bank of Commerce Bank	66,552.00		62,090.00	
Add: Interest Accrued	4,782.00	71,334.00	4,462.00	66,552.00
<b>b. Cash on hand</b>		48,908.41		10,18,291.41
<b>Total</b>		16,30,006.41		10,99,461.69



**Note 15 Other Current Assets**

Particulars	As at 31 March 2014	As at 31 March 2013
Share Issue Expenses	-	9,000.00
<b>Total</b>	<b>-</b>	<b>9,000.00</b>

**Note III : Disclosure pursuant to Note No. 17 to 22 of Part II of Schedule VI to the Companies Act, 1956**

**Note 16 Revenue From Operation**

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Sale of products: Sales (Local)	4,37,14,230.00	42,63,719.00
<b>Total</b>	<b>4,37,14,230.00</b>	<b>42,63,719.00</b>

**Note 17 Other Income**

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest on Fixed Deposit	4,782.00	4,462.00
Job Works	-	1,02,090.00
<b>Total</b>	<b>4,782.00</b>	<b>1,06,552.00</b>

**Note 18 Purchase of Stock-in-Trade**

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Threads	9,75,465.95	22,08,067.13
(b) Cloth	4,99,55,540.00	-
(c) Shares	70,00,000.00	-
(d) Spare Parts	-	6,300.00
<b>Total</b>	<b>5,79,31,005.95</b>	<b>22,14,367.13</b>

**Note 19 Changes in inventories of finished goods work-in-progress and Stock-in-Trade**

Particulars	For the year ended 31 March 2014		For the year ended 31 March 2013	
<b>a. Finished Goods</b>				
Opening Stock	4,04,266.00		4,09,236.00	
Less: Closing Stock	1,79,91,768.00		4,04,266.00	4,970.00
		(1,75,87,502.00)		
		<b>(1,75,87,502.00)</b>		<b>4,970.00</b>

**Note 20 Employee Benefit Expenses**

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Salaries	3,98,500.00	4,98,600.00
(b) Labour Charges	10,12,540.00	-
(c) Staff Welfare Expenses	20,150.00	-
<b>Total</b>	<b>14,31,190.00</b>	<b>4,98,600.00</b>



**Note 21 Finance Cost**

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
<b>Interest expense :</b>	-	-
Bank Interest On CC	36,066.00	26,609.00
Interest On Term Loan	-	2,09,250.62
<b>Total</b>	<b>36,066.00</b>	<b>2,35,859.62</b>

**Note 22 Other Expenses**

Particulars	For the year ended 31 March 2014		For the year ended 31 March 2013	
<b>a. Manufacturing Expenses</b>				
Carriage Inward Exp	30,158.00		2,850.00	
	-	30,158.00	-	2,850.00
<b>b) Office &amp; Administration Expenses</b>				
Electrical Expenses	2,59,510.00		-	
Factory Rent	5,75,000.00		4,80,000.00	
Repairs & Maintenance	50,120.00		32,456.00	
Telephone Expenses	25,654.00		15,660.00	
Audit fees	11,000.00		3,371.00	
Filing Fees	600.00		3,000.00	
Security Account	-		27,000.00	
Office Expenses	27,483.00		22,928.00	
Insurance	2,879.00		13,960.00	
General Exps	12,642.00		24,818.00	
Mess & Tiffin Expenses	50,480.00		36,395.00	
Printing & Stationery	20,150.00	10,35,518.00	12,681.00	6,72,269.00
<b>c) Other Expenses</b>				
Bank Charges	38,327.00		36,013.00	
Travelling Exp	81,548.00		2,33,104.00	
Penalty on TDS	-		4,588.00	
Preliminary Exp w/off	9,000.00		2,400.00	
Interest On Late Payment of TDS	127.00		-	
Round Off		1,29,002.00		2,76,105.00
		<b>11,94,678.00</b>		<b>9,51,224.00</b>

**Disclosure pursuant to Note no. 22 of Part II of Schedule VI to the Companies Act, 1956**

Payments to the auditor as	For the year ended 31 March 2014	For the year ended 31 March 2013
a. Audit Fees	11,000.00	3,371.00
<b>Total</b>	<b>11,000.00</b>	<b>3,371.00</b>

**Signature to Note No. 1 to 22**

For RAKESH KUMAR AGRAWAL

Chartered Accountants

(Rakesh Kumar Agrawal)

Proprietor

Membership No.: 062149

Place : Kolkata

Date : 30.05.2014

