

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Gokul Solutions Limited**

We have audited the half - yearly financial results of **Gokul Solutions Limited** for the half year ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half - yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half - yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half-year ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.



for **Rakesh Kumar Agrawal**
Chartered Accountant

R.K. Agrawal

Rakesh Kumar Agrawal
(Proprietor)

M. No: 062149

Date : 28th May, 2016.

Place: Kolkata

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Gokul Solutions Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	--
5.	To be signed by- <ul style="list-style-type: none"> • Director • Auditor of the company • Audit Committee Chairman 	<i>Sunita Agarwal</i> <i>R.K. Agarwal</i> <i>A.G.</i>

GOKUL SOLUTIONS LIMITED
30, BENTINCK STREET, 3RD FLOOR, ROOM NO. 307, KOLKATA-700001.

CIN: U74140WB2008PLC127891

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Rupees (in Laacs)	
	As at 31-03-2016	As at 31-03-2015
	Audited	Audited
SHAREHOLDERS FUNDS :		
Share Capital	1,035.00	1,035.00
Reserves & Surplus	19.05	14.37
NON CURRENT LIABILITIES		
Deferred Tax Liability	0.11	0.60
CURRENT LIABILITIES		
Trade Payables	788.56	175.93
Other Current Liabilities	48.45	71.00
Short Term Provisions	4.70	5.90
TOTAL	1,895.87	1,302.80
ASSETS		
NON CURRENT ASSETS		
Fixed Assets		
(i) Tangible Assets	19.77	39.07
(ii) Capital Work-in-Progress	151.20	151.20
Long-term loans and advances	-	4.00
CURRENT ASSETS		
Inventories	320.72	375.49
Trade Receivables	1,380.72	702.14
Cash & Cash Equivalents	7.08	17.02
Shot Term Loans & Advances	9.05	6.55
Other Current Assets	7.33	7.33
TOTAL	1,895.87	1,302.80

2 The above financial results for the half year ended and financial year ended March 31, 2016 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2016

3 Previous period figures have been regrouped / rearranged wherever considered necessary.

Place: Kolkata
 Date: 28/05/2016



For Gokul Solutions Limited

Sunita Agarwal
 Sunita Agarwal
 (Director)

Sl No	PARTICULARS	Standalone				Rupees (in Lacs)
		6 months ended (31/03/2016) (Audited)	Corresponding 6 months ended in the previous year (31/03/2015) (Audited)	Year to date figures for the current year ended (31/01/2016) (Audited)	Previous accounting year ended (31/03/2015) (Audited)	
1	Income from Operations	182.98	623.91	1,079.02	1,562.97	
	(a) Net Sales/Income from Operations					
	(b) Other Operating Income	182.98	623.91	1,079.02	1,562.97	
	Total Income from Operation (Net)					
2	Expenditure	46.06	(81.75)	54.77	(195.57)	
	(a) Increase/decrease in stock in trade and work in progress					
	(b) Consumption of raw materials	113.47	680.65	981.23	1,696.84	
	(c) Purchase of Traded Goods	6.25	4.73	11.01	15.39	
	(d) Employees cost	0.63	0.99	2.06	3.48	
	(e) Depreciation and amortisation expenses	15.00	10.97	16.40	23.45	
	(f) Other Expenditure	181.41	615.60	1,065.47	1,543.59	
	(h) Total Expenditure					
3	Profit from operations before other Income, Interest & exceptional items (1-2)	1.57	8.31	13.55	19.38	
4	Other Income	(0.25)	0.03	(0.25)	0.05	
5	Profit before Interest & Exceptional items (3+4)	1.32	8.34	13.30	19.43	
6	Interest	-	0.20	-	0.34	
7	Profit after Interest but before exceptional items (5-6)	1.32	8.14	13.30	19.09	
8	Exceptional items					
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	1.32	8.14	13.30	19.09	
10	Tax Expense	0.51	2.06	4.21	6.14	
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	0.81	6.08	9.09	12.95	
12	Extraordinary items (net of tax expenses)					
13	Net Profit (+)/Loss(-) for the period (11-12)	0.81	6.08	9.09	12.95	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,035.00	1,035.00	1,035.00	1,035.00	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	14.37	2.04	14.37	2.04	
16	Earning per Share (EPS) in (Rs.)	0.008	0.12	0.09	0.13	
	(a) Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	(b) Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					



17 Public Shareholding				
-Number of Shares	7,560,000	7,560,000	7,560,000	7,560,000
-Percentage of shareholding	73.04	73.04	73.04	73.04
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
-Number of shares	-	-	-	-
-percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b) Non-encumbered				
-Percentage of shares (as a % of the total share capital of the company)	2,790,000	2,790,000	2,790,000	2,790,000
-Number of shares	26.96	26.96	26.96	26.96
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
-Percentage of shares (as a % of the total share capital of the company)				

NOTES TO ACCOUNTS:

1 The position to investor complaints for the half year ended March 31, 2016 is:

PARTICULARS	Half-yearly ended 31-Mar-16
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Place: Kolkata
Date: 28/05/2016



For Gokul Solutions Limited
Smita
 Smita Agarwal
 (Director)