

Note 11 Long Term Loans and Advances

Particulars	As at 31 March 2014		As at 31 March 2013	
a. Security Deposits				
Unsecured, considered good				
Ishan Gupta	4,00,001.00		4,00,001.00	
(Security Deposit against factory rent)		4,00,001.00		4,00,001.00
b. Other loans and advances				
Unsecured, considered good				
Sales Tax	-		1,29,306.00	
Vat(13%)	-		59.47	
Vat Input(4%)	-		1,126.48	
Tax Deducted at Source	11,334.00		11,334.00	
		11,334.00		1,41,825.95
Total		4,11,335.00		5,41,826.95

Note 12 Inventories

Particulars	As at 31 March 2014		As at 31 March 2013	
a. Stock-in-trade				
- Cloth	1,03,32,680.00		-	
- Threads	6,59,088.00		4,04,266.00	
- Shares	70,00,000.00	1,79,91,768.00	-	4,04,266.00
		1,79,91,768.00		4,04,266.00
Total		1,79,91,768.00		4,04,266.00

Note 13 Trade Receivables

Particulars	As at 31 March 2014	As at 31 March 2013
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Unsecured, considered good	4,10,43,330.00	7,97,262.00
	4,10,43,330.00	7,97,262.00
Total	4,10,43,330.00	7,97,262.00

Note 14 Cash and cash equivalents

Particulars	As at 31 March 2014		As at 31 March 2013	
a. Balances with banks				
This includes:				
In Current Account				
Oriental Bank of Commerce CC Account	-		8,886.25	
(Against Hypothecation of Stock)				
Oriental Bank of Commerce	15,09,764.00	15,09,764.00	5,732.03	14,618.28
In Fixed Deposit				
Oriental Bank of Commerce Bank	66,552.00		62,090.00	
Add: Interest Accrued	4,782.00	71,334.00	4,462.00	66,552.00
b. Cash on hand		48,908.41		10,18,291.41
Total		16,30,006.41		10,99,461.69



Note 15 Other Current Assets

Particulars	As at 31 March 2014	As at 31 March 2013
Share Issue Expenses	-	9,000.00
Total	-	9,000.00

Note III : Disclosure pursuant to Note No. 17 to 22 of Part II of Schedule VI to the Companies Act, 1956

Note 16 Revenue From Operation

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Sale of products: Sales (Local)	4,37,14,230.00	42,63,719.00
Total	4,37,14,230.00	42,63,719.00

Note 17 Other Income

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest on Fixed Deposit	4,782.00	4,462.00
Job Works	-	1,02,090.00
Total	4,782.00	1,06,552.00

Note 18 Purchase of Stock-in-Trade

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Threads	9,75,465.95	22,08,067.13
(b) Cloth	4,99,55,540.00	-
(c) Shares	70,00,000.00	-
(d) Spare Parts	-	6,300.00
Total	5,79,31,005.95	22,14,367.13

Note 19 Changes in inventories of finished goods work-in-progress and Stock-in-Trade

Particulars	For the year ended 31 March 2014		For the year ended 31 March 2013	
a. Finished Goods				
Opening Stock	4,04,266.00		4,09,236.00	
Less: Closing Stock	1,79,91,768.00		4,04,266.00	4,970.00
		(1,75,87,502.00)		
		(1,75,87,502.00)		4,970.00

Note 20 Employee Benefit Expenses

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Salaries	3,98,500.00	4,98,600.00
(b) Labour Charges	10,12,540.00	-
(c) Staff Welfare Expenses	20,150.00	-
Total	14,31,190.00	4,98,600.00



Note 21 Finance Cost

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest expense :	-	-
Bank Interest On CC	36,066.00	26,609.00
Interest On Term Loan	-	2,09,250.62
Total	36,066.00	2,35,859.62

Note 22 Other Expenses

Particulars	For the year ended 31 March 2014		For the year ended 31 March 2013	
a. Manufacturing Expenses				
Carriage Inward Exp	30,158.00		2,850.00	
	-	30,158.00	-	2,850.00
b) Office & Administration Expenses				
Electrical Expenses	2,59,510.00		-	
Factory Rent	5,75,000.00		4,80,000.00	
Repairs & Maintenance	50,120.00		32,456.00	
Telephone Expenses	25,654.00		15,660.00	
Audit fees	11,000.00		3,371.00	
Filing Fees	600.00		3,000.00	
Security Account	-		27,000.00	
Office Expenses	27,483.00		22,928.00	
Insurance	2,879.00		13,960.00	
General Exps	12,642.00		24,818.00	
Mess & Tiffin Expenses	50,480.00		36,395.00	
Printing & Stationery	20,150.00	10,35,518.00	12,681.00	6,72,269.00
c) Other Expenses				
Bank Charges	38,327.00		36,013.00	
Travelling Exp	81,548.00		2,33,104.00	
Penalty on TDS	-		4,588.00	
Preliminary Exp w/off	9,000.00		2,400.00	
Interest On Late Payment of TDS	127.00		-	
Round Off		1,29,002.00		2,76,105.00
		11,94,678.00		9,51,224.00

Disclosure pursuant to Note no. 22 of Part II of Schedule VI to the Companies Act, 1956

Payments to the auditor as	For the year ended 31 March 2014	For the year ended 31 March 2013
a. Audit Fees	11,000.00	3,371.00
Total	11,000.00	3,371.00

Signature to Note No. 1 to 22

For RAKESH KUMAR AGRAWAL

Chartered Accountants

(Rakesh Kumar Agrawal)

Proprietor

Membership No.: 062149

Place : Kolkata

Date : 30.05.2014

